

March 17, 2020

Dear Valued Clients,

On March 11, 2020, the World Health Organization (WHO) declared the rapidly spreading COVID-19, Novel Coronavirus, outbreak a pandemic pushing the threat beyond the global health emergency it had announced in January. The rapid spread of the coronavirus has resulted in a number of quarantines, government lockdowns, border closings and trade restrictions in all parts of the world. These actions have caused many of Crane Worldwide's partners, to restrict or cancel their operations to and from those countries affected by COVID-19.

Throughout the spread of this pandemic, Crane Worldwide has continued to monitor these government restrictions and the resulting changes in market conditions. Further, Crane Worldwide will continue to use its contingency plans in place and attempt to mitigate any and all impacts of this global pandemic. However, due to the widespread nature of COVID-19 and the resulting governmental restrictions both of which are beyond the reasonable control of Crane Worldwide, Crane Worldwide's ability to serve its clients in accordance with its current contractual responsibilities including, but not limited to, performance requirements, rates and standard operating procedures, has become commercially impracticable or in some cases impossible.

Given the foregoing and the force majeure nature of COVID-19, Crane Worldwide shall not be liable under any contract or other terms maintained with its Clients to the extent any liability is the result of COVID-19. Further, Crane Worldwide is implementing a surcharge to all rates to account for the changing market conditions which shall be in addition to any specific rate increases from its carriers due to the COVID-19 pandemic.

We appreciate your support and understanding as we navigate through this ever-changing situation and will continue to update you of any changes resulting from COVID-19. Should you have any concerns or would like additional information regarding this matter, please contact your account manager or sales representative.

With kindest regards,

Crane Worldwide Logistics LLC and its affiliates